

3UHV LGHQW TV 5HSRUW WR 6HQDWH 1RYHPEHU

2YHU WKH SDVW PRQWKV /DXUHQWLDQ KDV XQGHUWDNHQ D MRX
UHVWUXFWXULQJ ZLOO FRQWLQXH IRU DQRWKHU VHYHUDO PRQW
IURP WKH UHVWUXFWXULQJ SURFHVV ~~ZLHV FRQWZRS NEWRRB W KHLD~~
PXVW UHEXLOG HQJDJHPHQW DQG WUXVW DV ZH UHEXLOG DQG
QHHGHG IRU /DXUHQWLDQ WR DFKLHYH LWV IXOO SRWHQWLD

/DXUHQWLDQ TV FRUH YDOXHV UHPDLQ LQ SODFH ~~MQRVSKUGS EV W~~
1RUWK DQG DOO LWV SRWHQWLD ZH SULRULWLJH WKH EXLOGL
1RUWK WKH VXFFHVV RI RXU VWXGHQWV LV WKH VXFFHVV RI /D
WHDFKLQJ DQG OHDUQLQW ~~DQGLQRXGUZUWKHWKFKQHHGV RI WKH 1F~~
FXULRVLW\

:H DUH SURXGOD ~~WLVKQJRU~~ HIURQW RI D YLVLRQ RI EULQJLQJ &D
WRJHWKH ~~GXFWWXGHQWV~~ LQ WKH ODQJXDJH RI WKHLUS ~~PKRMFRIDQG~~
1RUWKHUQ 2QWDULR DQG WKH FRXQWU\ DFURVV ERWK ODQJXDJH

:H DUH WULFXOWXUDO SURYLGLQJ DFFHVV ~~DQBQHGXDFDLRQRQIDU~~
1DWRQV ,QXLW DQG ~~DQVLEHVVQKXQWV~~ FRPPLWWHG WR EHLQJ D
UHFRLOLDWLRQ

2XU DFDGHPLF SURJUDP RIIHULQJV DUH IRFXVHG WR DOLJQ ZLV
HPSOR\HUV LQ WKH 1RUWK :H RIIHU FRQVROLGDWHG SURJU
(QJOLVK ZLWK DW WKH JUDGXDWH OHYHO YHKLQV ~~RUSGRUWRP MQ~~
WKDW /DXUHQWLDQ TV RIIHULQJV FRQWLQXH WR PHHW WKH FKD
/DXUHQWLDQ KDV EHHQ DW WKH WRS RI LWV FODVV ZLWK UHVSH
WKH SDVW GHFDGH RI /DXUH ~~HSVLRQ GUDIXHDWIXVWU VL~~ PRQW
HPSOR\HG DIWHU WZR \HDUV 2XU SURJUDPV PXVW FRQWLQXH W
OHDGHUVKLS DV ZH DOVR EXLOG RXU RIIHULQJV WKDW FRQWUL
FDUHHUV

/DXUH ~~QWILDU~~ D IRFXVHG VXLWH RI XQGHUJUD ~~(GXDWG) DQG FK~~ JUDGX
WKDW ~~GHPDQG~~ DQG UHJLRQDOO\ UHOHYDQW LQFOXGLQJ RIIHULQ
HW -@ LP p €À

6WXGHHFUXLWPHQW 8SGDWH

7KH UHFUXLWPHQW HIIRUWV KDYH DOUHDG\ FRPPHQFHG ZLWK W
UHVXOW RI WKH FRPPLWPHQW RI PRUH WKDQ SHRSOH IURP
SURIHVVRUV VWDII PHPEHUV DOXPQL VWXGHQWV PHPE

" 7KDQN \RX WR DOO ZKR MRLQ HGV XGHQ WQ LMQ HGU DDWSLRVFLDV
 5HVWRUDWLRQ 7UDLO DQG 5HFRYHU\ *DUGHQ JUDQG RSHQL
 FRQWULEXWHG E\ 'U -DQH *RRGDOO DQG WKH +RQ %RE 5D
 DFNQRZOHGJLQJ WKH LPSRUWDQFHLM\SKIRW WHHW\HDUKDQDQ\G X
 -RKQ *XQQ WKH 6*\$ O \$() DQG WKH PDQ\ VWXGHQWV DQG
 LPSRUWDQW UROH

" &RQJUDWXODWLRQV WR \$EEH\ 0DLOOHW RI WKH /DXUHQWLDQ
 g ° 7 R³TM%oc € WIPRODD ° ZLLQZHQ RI WKH 2B\$RQRZLSJW&KDP RFFXUUHGPHG DQ
 6DWXUGD\ 2FWREHU •RE5"ÇX PODE%"P ZD `€ @ €•đ0